

Advanced Payment Solutions Give Charitable Giving A New Look

Charities today struggle to keep up with the limitations of traditional payment processing methods that hinder their operational efficiency. The lengthy processing times associated with conventional donation methods delay the deployment of critical funds, while a lack of transparency in transaction visibility affects their cash flow management. Moreover, the complex and resource-intensive nature of reconciliation processes associated with these methods diverts attention and resources away from essential missions. High transaction fees can significantly diminish the amount of donations received, further limiting the impact these organizations can have.



Accelerating Donor Impact Through Efficient and Recurring Contributions

VoPay and GiveWise have teamed up to help charities receive more donations efficiently while providing donors with greater security. This collaboration sets a new standard, assisting Canadian charities in navigating the challenging climate and continuing their vital work.

Giving The Gift of Easy and Secure Online Donations

When a charity platform can offer a convenient, compliant payment processing solution, it is more likely to attract donors and keep them coming back. Automated, efficient, and secure digital pre-authorized debits make donating simple and convenient for donors, reduce administrative loads on charities, and expedite funding disbursement.

Canada Helps - The Giving Report 2023

"The experience donors have with your charity are compared to their experience with the Amazon's and Netflix's of the world. This means that they are now expecting personalized and relevant communication journeys, easy payment experiences, and intuitive website design."

Accelerating Donor Impact Through Efficient and Recurring Contributions

GiveWise has leveraged VoPay's technology to smooth out the payment experience for both the donor and the charities that utilize their platform.

GiveWise utilizes **VoPay's advanced EFT payment rail** and virtual wallet technology for easy donor onboarding and efficient collection of one-time or recurring donations. Donations are then automatically sent to charities weekly or monthly, with funds typically arriving within **two business days**, ensuring timely support to charities.

The Donor's Payment Journey

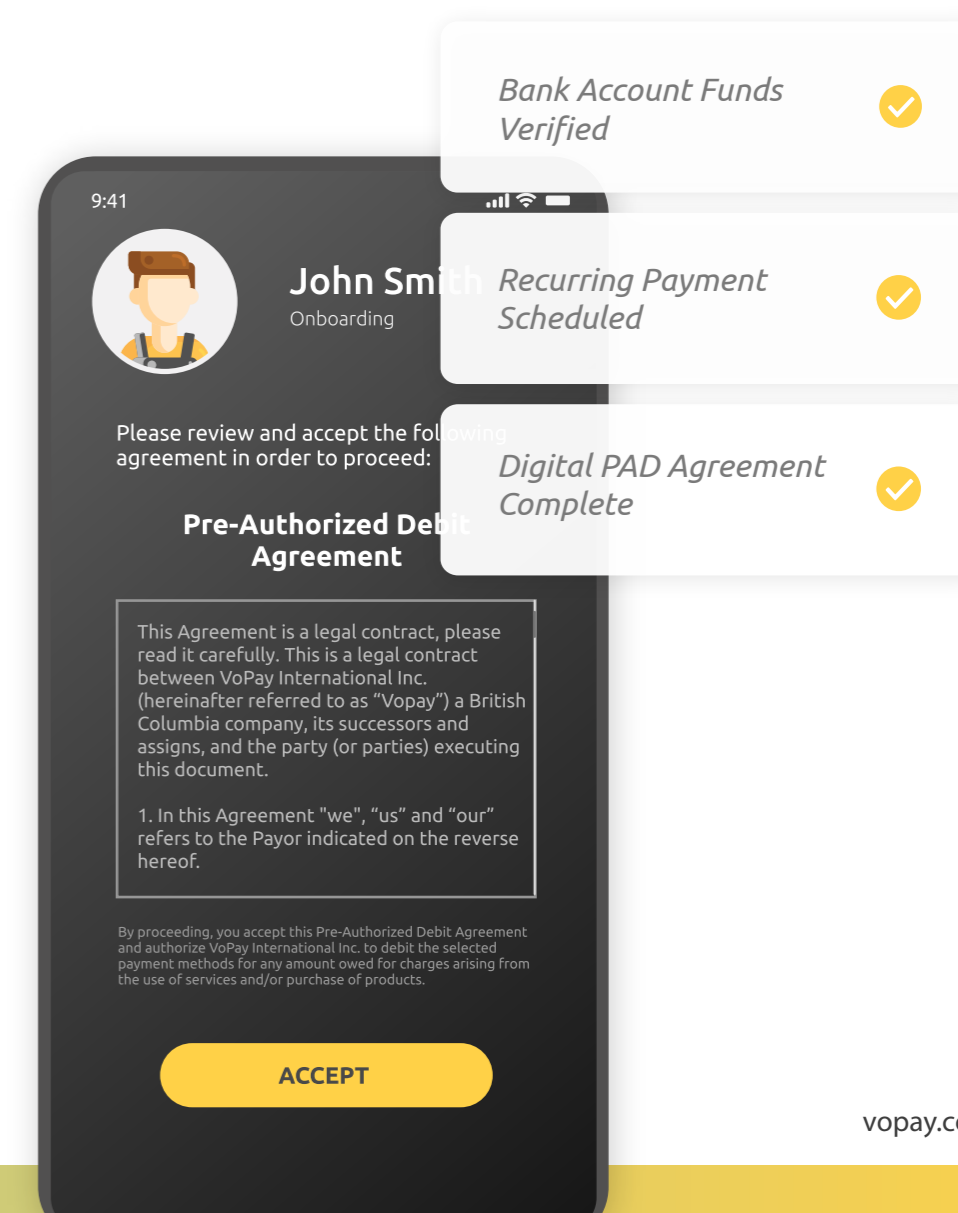
VoPay's digital PAD technology provides GiveWise donors peace of mind through advanced security measures and the convenience of a payment experience that takes seconds to complete, from authorization to collection.

Efficient Donation Management with VoPay's eLinx

VoPay's eLinx solution offers a streamlined way for GiveWise to disburse donations. Charities receive a payment link via email or text, allowing them to accept funds instantly. For convenience, their bank details can be securely stored for future transactions.

Multi-Method Payment Support

eLinx supports various payment methods, including EFT, Visa, Mastercard, Amex, and ACH, catering to diverse transaction needs.



The Positive Impact of Advanced Payment Technology In Charitable Giving

Benefits for GiveWise



Enhanced Online Giving

GiveWise has successfully implemented digital payment solutions, contributing to a **48%** increase in individual donations year-over-year. This not only matches donor preferences but also facilitates easier donation processes.



Efficient and Secure Donation Processing

With strong encryption and access controls, GiveWise has been able to prioritize financial data security.



Increased Users

GiveWise's efficient donation processing has helped charities manage their finances more effectively; because of this, the number of charities utilizing the GiveWise platform has increased **28%**.

Benefits for Charities



Increased Donations

Charities experienced a **44%** year-over-year increase in grants from donors, representing an astonishing **173%** average increase in dollars given to charities.



Prompt Access to Funds

With faster and easier access to funding, GiveWise's users have been able better to navigate the peaks and valleys of donor funding, with many noting more robust cash flow management.



Improved Financial Management

The streamlined process and enhanced financial transparency have contributed to better financial management, allowing charities to focus more on their mission-driven work rather than administrative tasks.

Benefits for Donors



Simplified Online Donation Process

Catering to the growing trend of online giving, the platform offers a quick and secure donation experience, encouraging more frequent and substantial contributions.



Encouraging Increased Giving

By making it easier to donate online, GiveWise is helping to counter the trend of reduced giving in Canada, fostering an environment where charities benefit from enhanced donor engagement and support.



Recurring Payments

Recurring payments provide a hassle-free and convenient way for donors to contribute regularly without the need to manually initiate each transaction. Recurring donors often feel a stronger connection to the cause.

How Does GiveWise Work?



The partnership between VoPay and GiveWise represents more than just a technological advancement; it symbolizes a renewed approach to charitable giving.

Discover how our advanced payment technology can help you solve your business challenges today!

BOOK A CONSULTATION

Reference

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 4. Double the Donation. (2023, October 16). Nonprofit fundraising statistics to boost results in 2023. <https://doublethedonation.com/nonprofit-fundraising-statistics/>